FOR MYSORE STATE

Finance (1955) Department

M.S. SERIES.

G.O. NO. 1403

1403

Dated 5th August 1955.

Parad
17/8

Stock Register No. 3272

[Despatch Abstract.]

Madras CPF. Insurance policy on the life of Sri A. Laxminarayana Bhat, Senior Inspector of Cooperative Societies, Mangalore - Account No. 17 Coop/P - Assignment of policy to the Governor - Papers recorded.

By Regd. Post

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From

Shri S. Ramaiah Rao, B.A.,
Deputy Superintendent,
Penukonda, Anantapur Dist.

To

The Asst. Secretary to Government,
Finance (Appl) Department,
Madras.

Rc 5149/55 Dated 21-2-56.

Sir,

Subject: Insurance Fund, Sub-Scheme Penukonda Taluk - Starting of Insurance Policy Cards, A.P.S. - Regarding -

5062
24-2-56

Sub: Insurance Fund, Sub-Scheme Penukonda Taluk - Starting of Insurance Policy Cards, A.P.S. - Regarding -

Ref: Insurance Fund, Penukonda Taluk Sub-Scheme Rules, Appendix No.IV, Para/3.

With reference to the above subject and rule I submit the following details:

1. Name of the Insurance Fund:	Penukonda
2. Name and designation of the Head of the Office in which the Fund is kept:	Shri S.Ramaiah Rao, Deputy Superintendent, Penukonda - Age 35 years.
3. Whether the Head of the Office is willing to hold the cash account of the Policy in accordance with the Government Orders:	Yes.
4. Whether the minimum to maintain correctly	Yes.
5. Whether the policy taken is in accordance with the rules:	Yes.
6. Name of the amount of Insurance to be payable on the date of the attainment of the age of subscription	Payable after the date of attainment of the age of subscription.
7. Amount of yearly premium :	Rs. 22/-
8. Date of subscription to the Fund :	Rs. 11/- per month.

I request that the Penukonda Insurance may be permitted to pay only Rs. 22/- on account of premium on the above policy. The policy copies with the latest premium receipt and the Insurance Deputy Inspector according to the notice of payment of premium in respect of the Penukonda Taluk Half-Yearly to be received, be submitted herewith.

Yours faithfully,

For Deputy Superintendent.

SDI/22.2

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22/2

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5,002—25-11-58.

GOVERNMENT OF MADRAS

FINANCE DEPARTMENT.

Memorandum No. 5062/CPPF-II/2mm *Dated* 4.3.59

Subject.—Madras Contributory Provident Pension Fund—Financing of life insurance policy from the fund of Sri. A. Laxminarayana Bhat A/c No. 14 Coop — Permission—Accorded.

Reference.— Rc. 3148/55.A. dated 21.2.59 from the D.R. & C.S, Mangalore.

Subject to availability of funds withdrawal of a sum of Rs. 57/— (Rupees fifty Seven Only ——————————) is permitted annually from the Contributory Provident Pension Fund Account of Sri A. Laxminarayana Bhat, S.I, Mangalore —— for payment of insurance premium in respect of policy taken/ proposed to be taken by him in the L.I.C.I-S. Ltd. Madras. Policy No. 56288 for Rs. 1000/— Co.— Ltd. (subsequent withdrawal for payment of premium may be permitted if it is claimed by the subscriber in time to admit of the payment being made to the Insurance Company by the due date, (including the days of grace). Attention is invited to the Madras Contributory Provident Fund Pension Insurance Rules, 1950, introduced in G.O. No. 365, Finance (Pension), dated 28th March 1950, and G.O.No. 559, Finance (Pension), dated 12th May 1951, and also to the Accountant-General's circular letters No. Fds. No. 6-163-145, dated 1st November 1939, and No. Fds. 6-923, dated 4th December 1940, for details of general procedure. This memorandum should be kept for record and the number and date of the memorandum alone should be quoted as authority in the bill for withdrawal.

2. The Insurance Company's official premium receipt should be sent to this office within a month from the date of withdrawal of premium. ~~As~~ The execution of the assignments on the policy in favour of the Governor should be completed within three

[P.T.O.

upto 11.11.68 and Rs 29/- Rs. Twenty nine only on 11.11.69 towards final payment of premium.

months after the first withdrawal from the fund, the policy should be sent to this office, *without any assignment recorded on it*, as soon as the same is received from the company for scrutiny and advice regarding form of assignment. Failing production of the policy, or both, the amount withdrawn should be repaid forthwith without any claim—vide sub-rule (3) of rule 33 of the Contributory Provident Pension Fund Rules.

3. The policy on receipt should be sent to this office, *without any assignment being recorded on it*, if it is expressed on the face of it to be payable exclusively to his wife or wife and children—vide Rule 35 (1) (*b*) of the Contributory Provident Pension Fund Rules.

To
The D.R. & C.S,
Mangalore.

Assistant Secretary to Government.

(True copy)

Forwarded (By order).

Superintendent

By Registered Post. 5,002—25-11-53.

GOVERNMENT OF MADRAS.

FINANCE DEPARTMENT.

Memorandum No. 5062/CPPF-II/Gen/53 *Dated* 4.3.53

Subject.—Madras Contributory Provident Pension Fund—Advice regarding the form of assignment to be executed on the Life Insurance Policies financed from the fund of Sri A. Lakshminarayana Bhat, S.I. of C.S, Mangalore.

Ref.—Rc. 3148/53. A. dated 21.2.53 from the D.R. of C.S. Mangalore

The insurance policy/~~policies~~ detailed below is/~~are~~ forwarded with the specimen of the form of assignment to be recorded on each policy. The assignment may be executed on the policy itself either in the subscriber's own handwriting or in type, or alternatively a typed or printed slip containing the assignment may be pasted on the blank space provided for the purpose on the policy. A typed or printed endorsement must be duly signed and if pasted on the policy it must be initialled across all four margins. When executing the assignments, the names of the proposer and the beneficiary should agree letter by letter with the names as noted in the policy. The assignments executed should also agree word by word with those indicated in the specimen form.

2. The company may be requested to record on the policy the fact of having altered the mode of payment of premium into one of annual basis in the case of policy numbers_____, before the assignment is registered in their books.

3. ~~The age of the assured may be got admitted by the insurance company and recorded on the policy.~~

4. Both the assignments Nos. I and II as in the specimen form of assignment attached should be recorded on the policy in ~~all cases except in the case of policy No.~~_____

5. After the assignment is duly executed on the policy, it should be sent to the insurance company concerned with a request to register the assignments in their books and forward the policy along with a certificate that the policy is in force and free from all encumbrances to this office by registered post (acknowledgment due) as it is not possible for this office to acknowledge receipt of the policies to insurance companies.

6. The receipt of this memorandum together with the enclosed policy, ~~policies~~ may be acknowledged.

Assistant Secretary to Government.

To
The D.R. of C.S.
Mangalore.

2.3.53 Re Fin Dept

True Copy/Forwarded/By Order

with policy & free. receipt.

Superintendent.

[P.T.O.

16

Serial number.	Name of Subscriber.	Name of Insurance Company and Policy number.
	Sri A. Lakshminarayana Rao	The L.I.C. Ltd Madras. A/162/2

By Registered Post.

From
Sri D. Krishna Murthy, ...
Deputy Registrar (Accts)
(I/c Chief)

To
The Assistant Secretary,
Finance (CPPF)Department,
MADRAS.

14981 1804 9

C.No.3148/55.A..

Dated: 17 - 5 -1955

Sir,

policy No.56288 of Sri A.Laxminarayana Bhatta, Senior Inspector -financing from C.P.P.Fund - regarding -

Ref: Your memo No.5062/CPPF/II/Insurance/55 dated 4-3-55

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I submit herewith the above policy for further action. The assignments have been duly executed on the policy and they were registered in the books of the Insurance Company. The Nil encumbrance certificate of the Insurance Company is also enclosed

for DEPUTY REGISTRAR

GDS/23.5

ok 23/5/55

Finance (CPPF-I) Dept

By Regd Post

Memo No. 15049/CPPF I/Ins/55-1 dt 21.6.55

Sub: Policy No. 56288 of Sri A. Lakshminarayana Bhatta, S.I, A/c. No. 17 Coop/F Policy retd.

Ref: From the D.R. Kasaragod, No. Rc. 3...1/A. dt 17.5.55

The Ins. policy No. 56288 of Sri A Lakshminarayana Bhatta, S.I. is retd.

The D.R. is informed that at the bottom of the II assignment, the name of the Station at which the assignment was executed should be stated. The policy should then be sent to the Ins with a request to record the additions in their books and to forward the policy direct to this office for safe custody.

The receipt of this memo together with the enclosed policy may be acknowledged

( )
18/6/55

A.S. 21/6/55

To
The D.R.,
Kasaragod
(Kanhangad)
Manager or
with policy

COOPERATIVE DEPARTMENT.

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From

SRI M. KRISHNA SHETTY, B.A.,
Deputy Registrar (MANGALORE),
(In charge) MANGALORE.

To

The Assistant Secretary to
Government Finance (C.P.P.F.)
Department, MADRAS.

No.Rc.3148/55 A. Dated: 2 --7 --1955.

Sir,

Sub: Sri A. Laxminarayana Bhatta--Senior Inspector--Policy No.56288 of the South India Cooperative Insurance Society Limited--Receipt acknowledged

Ref: Your letter No.15049/CPPF-a/INS/55-1, dated 21-6-55.

20100

-:oOo:-

The receipt of the Policy sent with your letter cited above, is acknowledged.

for DEPUTY REGISTRAR

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MAJ/2-7.

THE SOUTH INDIA CO-OPERATIVE INSURANCE SOCIETY, LTD.

Telegram "SICOIS" 5 & 6, Mount Road, Madras-2. Telephone: 85775

Re:Policy Nos.56288 and 785093
Messrs.A.Laxminarayana,R.V.
Ramaswami.

Received from the South India Co-op. Insurance society Ltd, Madras their letters d/ 23.7.55 along with enclosed policy contracts and nil encumbrance certificate.

Accounts officer,

The Secretary,
South India Co-operative
Insurance society,
5 & 6 Mount Road,
Madras.2.

Telegrams: "SICOIS" Telephone: 85775.

The South India Co-operative Insurance Society, Limited

'CO-OPERATIVE INSURANCE BUILDINGS'

Head Office: 5 & 6, Mount Road, Post Box: 2211, MADRAS-2.

POL 3358 5007 23rd July, 55.

The Assistant Secretary to
Government,
Finance (C.P.P.F) Department,
Fort St. George, MADRAS.

Dear Sir, Ref: Your Memo. No. 15049/CPPF-1/3rs/55-1 D/21.6.55

Re: Policy No. 56238 of Mr.A. Laxminarayana Bhatta, Inspector of C.S., UDIPI.

We wish to inform you that we have taken note of the name of the station mentioned in the second assignment of the policy. We are again sending the policy contract herewith and we request you to kindly acknowledge receipt of the same. The text of the endorsement effected by us on 20-10-54 regarding the change of mode of payment as yearly has been recorded in the policy contract itself. The certificate of nil-encumbrance issued by us on 4-5-55 which was received with the policy is also sent herewith. The receipt of the policy contract may kindly be acknowledged in the stamped post card sent herewith. The policy is on date in force and is free from any encumbrance.

Thanking you,

Yours faithfully,

for Secretary.

Encl: Policy and Nil-encumbrance certificate and stamped P.C.

ns/ks

The South India Co-operative Insurance Society, Ltd.

Head Office: 82/B, Mount Road, Teynampet P.O.

Telegrams: "SICOIS"
Telephone: 85775.
Post Box No. 1452

Madras-18. 2.

Date: 8-2-55

Certificate of Nil-encumbrance

Ref: Policy No. 56288 of Mr. A. Laxminarayana Bhatta, Inspector of C.S. Circle, Udupi, S.K.

This is to certify that policy No. 56288 issued on the life of Mr. A. Laxminarayana Bhatta is free from any encumbrance and that there is no ~~prior~~ assignment on record in respect of the policy. ~~except the joint assignment effected by the policy holder and his wife in favour of the Governor of Madras.~~

The policy is on date in force for the full sum assured.

psr:

SECRETARY.

5,002--23-4-55.

GOVERNMENT OF MADRAS.

Madras Contributory Provident Pension Fund Insurance policy on the life of Sri A. Lakshminarayana Bhatta - S.I. & C.S, Mangalore — Account No. 17 Coop

Assignment of policy to the Governor—Papers recorded.

FINANCE DEPARTMENT.

G.O. Ms. No. 1603 Dated the 5.8.55

READ—the following :—

Memo No. 5062/CPPF-II/Ins/55 dt 4.3.55

Recorded.

2. The policy referred to below has been kept in this office in safe custody. The following details of the policy are furnished for record in the office of the D.R.& C.S, Mangalore

(1) Number and amount of policy	56288 for Rs. 1000/—
(2) Name of the company ..	The S.I.C.I.S. Ltd. Madras.
(3) Amount of premium	Rs 57/- and towards final payment due on 11.11.69 a sum of Rs 98.13.0 alone will become payable.
(4) How payable	Yearly
(5) Due date	11th November
(6) Date of final payment	11.11.69
(7) Date of maturity .. .	11.11.70
(8) Stock register number assigned to policy	3272

NOTE.—The stock register number noted in entry (8) should invariably be quoted in the bills for withdrawals to finance the policy together with the number and date of the Government Memorandum permitting the withdrawal for payment of insurance premium.

To
The D.R.& C.S,
Mangalore.
Entered in A/C

(True copy)
Forwarded/By order.

Assistant Secretary to Government
Fin Dept

Superintendent